



United States Department of Agriculture
Risk Management Agency

February 2013

2013 COMMODITY INSURANCE FACT SHEET

Rice

Arkansas, Tennessee, and Mississippi

Crop Insured

The crop insured will be rice planted for harvest as grain. In counties where premium rates are not provided by an actuarial table, the crop may be insurable by written agreement if specific criteria are met.

Counties Available

See your crop insurance agent for a listing of eligible counties.

Causes of Loss

Adverse weather conditions (except drought)
Insects¹
Plant disease²
Wildlife
Fire
Earthquake
Volcanic eruption

All specified causes of loss must be due to a naturally occurring event.

¹But not damage due to insufficient or improper application of pest or disease control measures.

²Failure of the irrigation water supply (if caused by an insured cause of loss shown above) drought or intrusion of saline water.

Important Dates

Sales Closing	February 28
Cancellation Date	February 28
Final Planting Date	May 25
Acreage Report Date	July 15

Insurance Period

Coverage usually begins when the crop is planted and ends at the earliest of:

1. Total destruction of the crop;
2. Harvest of the rice;
3. Final adjustment of a loss;
4. Abandonment of the crop; or
5. October 31, 2013.

Reporting Requirements

You must timely report to your agent all acres of the crop in the county in which you have a share.

Definitions

Cancellation date - The calendar date specified in the Crop Provisions on which coverage for the crop will automatically renew unless canceled in writing by either you or us or terminated in accordance with the policy terms.

Production Guarantee - Number of bushels guaranteed per acre, determined by multiplying your approved yield per acre by the coverage level percentage you elect.

Projected Price - The price for this crop determined in accordance with the Commodity Exchange Price Provisions. The applicable projected price is used for each crop for which revenue protection is available, regardless of whether you elect to obtain revenue protection or yield protection for such crop.

Coverage Levels & Premium Subsidies

Catastrophic Coverage: 50 percent of your average yield and 55 percent of the projected price.

Additional Coverage: 50, 55, 60, 65, 70, 75, 80 or 85 percent of your average yield and up to 100 percent of the projected price.

Premium Subsidies: varies based on coverage level.

Replant Provisions

Not available under Catastrophic Risk Protection (CAT) coverage

A replanting payment is allowed if your rice crop is damaged by a covered cause of loss to the extent that the remaining stand will not produce at least 90 percent of your bushel guarantee and it is practical to replant. The maximum payment will be the lesser of 20 percent of the production guarantee or 400 pounds, multiplied by your price election, multiplied by your insured share.

Late and Prevented Planting

These provisions provide protection on acreage that is planted late or that cannot be planted by the final planting date or within the late planting period. Please consult a crop insurance agent for details..

LOSS EXAMPLE

You have 100 percent share in 50 acres of rice in the unit with a production guarantee (per acre) of 3,750 pounds. (5,769 pounds. approved yield x 65 percent coverage level), your projected price is \$0.1590, your harvest price \$0.1680 and your production to count is 150,000 pounds.

Yield Protection

50	acres
3,750.00	pounds of production guarantee
x \$ 0.01590	projected price
\$29,812.50	revenue production guarantee
\$ 150,000.00	production to count
0.159	projected price
\$ 23,850.00	revenue guarantee
\$ 29,812.50	
- 23,850.00	
5,962.50	
\$ 5,962.50	
x 1,000.00	share
\$ 5,962.50	

Revenue Protection

\$ 50	acres
3,750.00	pounds of production guarantee
x \$ 0.01590	projected price
\$29,812.50	revenue production guarantee
150,000.00	pounds of production to count
x 0.1680	harvest price
25,200.00	
\$ 29,812.00	
- \$ 25,200.00	
\$ 4,612.50	
\$4,612.50	
x 1,000.00	share
\$5,000.00	indemnity

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