Dry Beans

Wyoming

Crop Insured

The crop insured is all dry beans in the county that are planted and grown for harvest as dry beans in which the producer has a share, and for which a premium rate is provided by the actuarial table.

Counties Available

Big Horn, Fremont, Goshen, Laramie, Park, Platte, Washakie

Note: For insurance in counties not listed, see your crop insurance agent for details on insuring the crop via a written agreement.

Causes of Loss

Adverse weather conditions
Failure of irrigation water supply[1]
Fire
Insects[2]
Plant disease[2]
Wildlife

[1]If caused by an insured cause of loss.
[2]But not due to insufficient or improper application of control measures.

Insurance Period

Insurance attaches on the later of the date we accept your application or the date the insured crop is planted and ends the earliest of:

(1) total destruction of the crop,

(2) October 31,

(3) harvest,

(4) abandonment of the crop, or

(5) final adjustment of a loss.

Reporting Requirements

Acreage Report—You must report all acreage of your dry beans both insured and uninsured.

Important Dates

Sales Closing .... March 15
Initial Planting Date .... May 12
Final Planting Date .... June 1 or June 15*
Production Reporting Date .... April 29
Acreage Reporting Date .... June 30

*Depending on county

Duties in the Event of Damage or Loss

(1) Protect the crop from further damage by providing sufficient care;

(2) Notify your agent within 72 hours of your initial discovery of damage (but not later than 15 days after the end of the insurance period

(3) You cannot destroy or put the crop to another use without our prior approval.

Coverage Levels and Premium Subsidies

Coverage levels range from 50 to 75 percent of your average yield. For example, an average yield of 1200 pounds per acre would result in a guarantee of 900 pounds per acre at the 75-percent coverage level. Crop insurance premiums are subsidized as shown in the following table. For example, if you select the 75-percent coverage level, your premium share would be 45 percent of the base premium:

Item	Percent					
Coverage Level	50	55	60	65	70	75
Premium Subsidy	67	64	64	59	59	55
Your Premium Share	33	36	36	41	41	45

Catastrophic (CAT) coverage is fixed at 50 percent of your average yield and 55 percent of the price election. The cost for CAT coverage is an administrative fee of $300, regardless of the acreage.

This fact sheet gives only a general overview of the crop insurance program and is not a complete policy. For further information and an evaluation of your risk management needs, contact a crop insurance agent.

Price Elections

Black	0.32/lb.
Dark Red Kidney	0.37/lb.
Great Northern	0.30/lb.
Light Red Kidney	0.37/lb.
Pea (Navy)	0.30/lb.
Pink	0.31/lb.
Pinto	0.30/lb.
Small Red	0.29/lb.
Small White, Flat Small White	0.31/lb.
Yellow	0.40/lb.

Insurance Units

Your insurable acreage will be grouped into one or more units in order to establish the approved yield, calculate a guarantee, and determine any indemnity.

Basic Unit: A basic unit includes all of your dry bean acreage in the county by share arrangement. Premiums are reduced by 10 percent for a basic unit.

Optional Units: In addition to, or instead of, establishing optional units by section, section equivalent, and by irrigated and non-irrigated acreage as provided in the unit division provisions contained in the basic provisions, a separate optional unit may be established for each bean type shown in the special provisions. The 10-percent discount will not apply.

Replant Provisions

Replant provisions are applicable.

Late and Prevented Planting

Coverage is available at 60 percent of the production guarantee for timely planted acreage. When paying an additional premium, limited or additional levels of coverage may increase the prevented planting payment to a level specified in the applicable county actuarial document.

Administrative Fees

Catastrophic (CAT) Coverage: $100 per crop per county. No additional insurance premium is charged.

Buy Up Coverage: $30 per crop per county. An additional insurance premium is charged.

Loss Example

This example is based on actual production history (APH) yield of 1500 pounds per acre, 65-percent coverage level, 100-percent established price, and one basic unit.

1500	pounds per acre APH yield
x .65	coverage level
975	pounds guarantee*
- 100	pounds per acre actual production
875	pounds per acre loss
x $0.20	price election
$175	gross indemnity*
$10	estimated premium per acre (varies by county)
$165	**net indemnity***

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

Your premium will be deducted from an indemnity payment.

Where to Purchase

All multi-peril crop insurance, including CAT coverage insurance policies, are available from private insurance agents. A list of crop insurance agents is available on the RMA Web site at: http://www3.rma.usda.gov/tools/agents/

Regional Contact for RMA

USDA/Risk Management Agency
Billings Regional Office
3490 Gabel Rd - Suite 100
Billings, MT 59102-7302
Phone 406-657-6447 || Fax 406-657-6573
E-mail: rsomt@rma.usda.gov

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