

Puerto Rico State Profile - 2018

Submitted by admin on Wed, 05/08/2024 - 15:44

[View PDF](#)

Content  
Profile

Revised March 2019

| Insurable Crops | Coverage Value | Crop Value | Percent Insured |
|-----------------|----------------|------------|-----------------|
| Citron          | 0              | 0          | NA              |
| Citrus          | 2,303,408      | 3,495,029  | 66%             |
| Coffee          | 4,479,401      | 7,159,581  | 63%             |
| Farinaceous     | 16,685,112     | 24,266,906 | 69%             |
| Fruit Orchards  | 2,217,625      | 4,808,792  | 46%             |
| Sugar Cane      | 9,855          | 13,140     | 75%             |
| Vegetables      | 1,797,945      | 3,724,570  | 48%             |

15 Year Crop Insurance History for Puerto Rico

| Year | Policies Earning Premium | Cuerdas Insured | Coverage Value | Gross Premium | Losses     | Loss Ratio |
|------|--------------------------|-----------------|----------------|---------------|------------|------------|
| 2004 | 9,726                    | 73,253          | 117,740,872    | 7,387,292     | 20,948,829 | 2.84       |
| 2005 | 10,071                   | 68,470          | 112,345,709    | 8,679,028     | 1,246,454  | 0.14       |
| 2006 | 9,925                    | 70,669          | 103,397,316    | 8,167,307     | 861        | 0.00       |
| 2007 | 9,276                    | 66,869          | 94,792,846     | 7,578,587     | 1,114,716  | 0.15       |
| 2008 | 9,664                    | 64,920          | 93,866,161     | 7,839,601     | 1,315,536  | 0.17       |
| 2009 | 8,285                    | 55,415          | 73,685,930     | 5,767,434     | 9,099      | 0.00       |
| 2010 | 7,446                    | 49,887          | 67,297,135     | 5,296,615     | 1,392,436  | 0.26       |
| 2011 | 7,673                    | 49,173          | 65,147,603     | 5,316,922     | 5,606,775  | 1.05       |

| <b>Year</b> | <b>Policies Earning Premium</b> | <b>Cuerdas Insured</b> | <b>Coverage Value</b> | <b>Gross Premium</b> | <b>Losses</b> | <b>Loss Ratio</b> |
|-------------|---------------------------------|------------------------|-----------------------|----------------------|---------------|-------------------|
| 2012        | 7,328                           | 45,683                 | 60,422,353            | 5,041,041            | 152,026       | 0.03              |
| 2013        | 7,527                           | 45,761                 | 60,910,189            | 5,095,076            | 0             | 0.00              |
| 2014        | 7,480                           | 43,683                 | 53,164,653            | 4,081,902            | 11,212        | 0.00              |
| 2015        | 7,026                           | 40,191                 | 52,539,391            | 4,178,913            | 0             | 0.00              |
| 2016        | 7,096                           | 40,569                 | 53,445,688            | 4,108,933            | 5,835         | 0.00              |
| 2017        | 6,810                           | 38,572                 | 48,580,566            | 3,538,921            | 30,516,133    | 8.62              |
| 2018*       | 4,221                           | 16,667                 | 27,493,347            | 2,651,237            | 0             | 0.00              |

\* *Data current as of March 13, 2019* . For current data go to RMA's [Summary of Business tool](#) .

Note: One Cuerdas = 0.971212 acres

#### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA [Agent Locator](#).